

FreeBalance Accountability Suite™



Parliament Hill, Ottawa, Canada

The FreeBalance Accountability Suite™ is the only Public Financial Management (PFM) solution designed exclusively with government, for government.

Across 25+ countries, the FreeBalance Accountability Suite™ is trusted to manage over \$425 billion in budget dollars. **This is more than just budgeting.** Our solutions empower governments to deliver economic growth, accountability and transparency to their citizens.

The FreeBalance Accountability Suite™ is a flexible, modular financial management system that starts off simply but can scale to reflect the evolving needs of government and public sector organizations.

The FreeBalance
Accountability Suite™



Fully Featured

- Aggregate fiscal controls
- Multiple levels of allotment controls
- Multiple commitment levels
- Multi-funds and project controls
- Multi-year Chart of Accounts
- Progressive activation
- Language and localization
- Multiple currencies
- Multi-year commitments
- Year and period-end procedures
- Multiple accounting methods
- Adjustable fiscal periods
- Custom workflow and business rules
- Custom fields
- Custom forms and reports

Benefits

Designed Exclusively for Government
100% purpose-built for government - not an adapted enterprise solution

Commercial Off-the-Shelf Solution
Modular design enables quick configuration and customization

Proven Robust Technology
Perfected over 40 years working alongside governments

Lower Total Cost of Ownership
Solutions can be scaled up or down to meet needs

The FreeBalance Accountability Suite™ is available in six base configurations to meet different Government Resource Planning (GRP) requirements



Government Performance Management

Performance management empowers government to achieve better results through access to data. Tying performance directly to budgeting allows for improved outcomes.



Public Financials Management

Commitment accounting and budget management are unique to the public sector, enabling budgetary and commitment controls. This includes budget and commitment accounting, assets and inventory.



Public Expenditure Management

Public expenditure management reflects all functions related to government spending. This includes expenditures, purchasing, procurement, grants and social programs.



Government Treasury Management

Treasury management enables governments to manage debt and investments. Treasury Management includes bank reconciliation and cash management.



Government Receipts Management

Governments raise revenue and collect receipts through a number of means. This includes non-tax revenue, taxation and billing and receipts.



Civil Service Management

Civil service management enables governments to manage the civil service cycle from recruitment through retirement. This includes human resources and workforce, payroll, pensions, benefits and self-service.

Supported International Standards

The FreeBalance Accountability Suite™ supports the highest international standards for fiscal management and accounting, including those from:

- United Nations
- International Monetary Fund
- World Bank
- International Financial Reporting Standards (IFRS)
- International Federation of Accountants (IFAC)
- Millennium Challenge Corporation (MCC)

Solid Foundation

The FreeBalance Accountability Platform™ is a web-based Java-powered platform designed for government financial management. Our applications support centralized environments, but are also flexible enough to accommodate decentralized and hybrid models.

Contact FreeBalance

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