

PEM

Public Expenditure Management

Manila, Philippines

The FreeBalance Accountability Suite™ is the only public financial management solution designed exclusively for government.

(PEM) Public Expenditure Management is one of the six core product pillars within the FreeBalance Accountability Suite™.

Comprised of a number of modules that can be implemented individually or as part of a unified solution, the **PEM pillar** reflects all functions related to government spending.

Modules

The PEM modules manage all functions related to government spending. Due to the unique needs of government - including budget and commitment controls - this exceeds typical accounts payable functionality common in the private sector.

- Contract Management
- eProcurement Site
- Government Procurement
- Payment Management
- Purchasing and Expenditure

The FreeBalance Accountability Suite™



PEM Modules

Manila, Philippines

(PECM) Contract Management

Allows for the preparation, review and execution of contracts. Contract management also includes payment features to manage all aspects of contract payment accounting.

(PEEP) eProcurement Site

Builds trust in government through transparency on procurement processes, suppliers, pricing and terms.

(PEGP) Government Procurement

Supports fiscal discipline on large scale government acquisitions including tendering, eProcurement, contract and spend management.

(PEPM) Payment Management

Payments process and collection management are initiated by the expense voucher from any source (regular transactions, payroll, contract management, etc.)

(PEPR) Purchasing and Expenditure

Core government purchase and commitment cycle: requisitions, purchase orders, goods receipt, goods returned, expenses and payment vouchers.

Features

Expenditures and Purchasing

- Supports expenditure controls for standard expenditures including payment management, multiple purchasing vehicles and the purchasing cycle.

Procurement

- Supports fiscal discipline on large-scale government acquisitions including tendering, eProcurement, contract and spend management.

Grant and Social Programs

- Supports government grant, loan and contribution management.

Benefits

Budget and Commitment Controls

- Ensures that all expenditures are approved and do not exceed budget or allocations set in the system.

Purchasing Methods

- Develops a range of purchasing vehicles such as local purchase orders, petty cash, open contracts, standing offers and special contracts.

Vendor Management

- Manages vendors including vendor authorization, certifications and ratings.

Social Benefits

- Supports government pensions, health care, employment insurance and welfare payments.

Purchase Cycle

- Manages the general purchase cycle including purchase requisitions, purchase orders, goods receipt and goods returned.

Procurement

- Manages government procurement including competitive tenders, tender evaluation, vendor disputes and contract management.

Grant Management

- Supports government grants, loans and contributions to individuals, educational institutions, NGOs and businesses.

Intergovernmental Transfers

- Manages transfer payments between governments.

FreeBalance Accountability Suite™



Parliament Hill, Ottawa, Canada

The FreeBalance Accountability Suite™ is available in six base configurations to meet different Government Resource Planning (GRP) requirements



Government Performance Management

Performance management empowers government to achieve better results through access to data. Tying performance directly to budgeting allows for improved outcomes.



Public Financials Management

Commitment accounting and budget management are unique to the public sector, enabling budgetary and commitment controls. This includes budget and commitment accounting, assets and inventory.



Public Expenditure Management

Public expenditure management reflects all functions related to government spending. This includes expenditures, purchasing, procurement, grants and social programs.



Government Treasury Management

Treasury management enables governments to manage debt and investments. Treasury Management includes bank reconciliation and cash management.



Government Receipts Management

Governments raise revenue and collect receipts through a number of means. This includes non-tax revenue, taxation and billing and receipts.



Civil Service Management

Civil service management enables governments to manage the civil service cycle from recruitment through retirement. This includes human resources and workforce, payroll, pensions, benefits and self-service.

FreeBalance is a purpose-led organization dedicated to improving citizen wellbeing around the world

Lake Victoria, Uganda

FreeBalance Overview

We believe strongly in fiscal transparency and accountability and our products help bring the power of open government to citizens and decision-makers around the world.

With a successful track record of almost 40 years and operations in 25+ countries,

FreeBalance has unparalleled experience in public finance reform and is a specialized Business-to-Government (B2G) firm.

FreeBalance is a proud signatory of the UN Global Compact.





Tegucigalpa, Honduras

Supported International Standards

The FreeBalance Accountability Suite™ supports the highest international standards for fiscal management and accounting, including those from:

- United Nations
- International Monetary Fund
- World Bank
- International Financial Reporting Standards (IFRS)
- International Federation of Accountants (IFAC)
- Millennium Challenge Corporation (MCC)

Solid Foundation

The FreeBalance Accountability Platform™ is a web-based, Java-powered platform designed for government financial management. Our applications support centralized environment but are also flexible enough to accommodate decentralized and hybrid models.

Contact FreeBalance

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